

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.*



## **NEW CONCEPTS HOLDINGS LIMITED**

**創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the Company's announcement dated 10 June 2020 (the "Announcement") in relation to, among others, the Placing. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

#### **COMPLETION OF THE PLACING**

The Board is pleased to announce that the condition precedent of the Placing as set out in the Placing Agreements have been satisfied, and the Placing was completed on 2 July 2020 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 50,922,000 Placing Shares, representing approximately 7.56% of the issued share capital (as enlarged by the Placing Shares) of the Company as at the date of this announcement, have been allotted and issued by the Company to the Subscribers at the Placing Price of HK\$0.202 per Placing Share under the General Mandate. To the best of the Directors' knowledge, information and belief and having made all reasonable enquires, each of the Placees and its ultimate beneficial owner(s) is a third party independent of and not connected with the Company and its connected persons.

The aggregate Placing Price have been satisfied by CNI Securities pursuant to the Placing Agreement, the total proceeds raised from the Placing are approximately HK\$10.29 million, and the net proceeds is expected to be approximately HK\$9.70 million. The Company intends to apply the net proceeds as general working capital.

## CHANGES TO THE COMPANY'S SHAREHOLDING STRUCTURE

The shareholding structures of the Company immediately before and immediately after completion of the Placing are set out as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of shares	% of shareholding (approximately)	Number of shares	% of shareholding (approximately)
Jumbo Grand Enterprise Development Limited (Note 1)	77,000,000	12.36	77,000,000	11.43
Prosper Power Group Limited (Note 2)	76,500,000	12.28	76,500,000	11.35
Simple Gain International Limited (Note 3)	40,000,000	6.42	40,000,000	5.93
CEF Concept Holdings Limited (Note 4)	55,400,000	8.89	55,400,000	8.22
Mr. Zhu Yongjun (Note 5)	2,416,000	0.38	2,416,000	0.35
Ms. Qin Shulan (Note 5)	4,084,000	0.65	4,084,000	0.60
Mr. Cai Jianwen (Note 5)	480,000	0.07	480,000	0.07
Dr. Zhang Lihui (Note 5)	48,000	0.01	48,000	0.01
Mr. Choy Wai Shek, Raymond, MH. JP (Note 5)	700,000	0.11	700,000	0.10
Dr. Tong Ka Kok (Note 5)	480,000	0.07	480,000	0.07
The Placees	—	—	50,922,000	7.56
Other public shareholders	<u>365,560,134</u>	<u>58.76</u>	<u>365,560,134</u>	<u>54.31</u>
	<u><u>622,668,134</u></u>	<u><u>100.00</u></u>	<u><u>673,590,134</u></u>	<u><u>100.00</u></u>

Notes:

- Jumbo Grand Enterprise Development Limited is wholly-owned by Mr. Zhu Yongjun (chairman of the Board and an executive Director). Mr. Zhu is the brother-in-law of Mr. Allan Warburg, an ultimate beneficial owner of Simple Gain International Limited, a shareholder of the Company.
- Prosper Power Group Limited is owned as to 75% by Mr. Chu Shu Cheong.
- Simple Gain International Limited is wholly-owned by Allan Warburg Holdings Limited, which is in turn wholly-owned by Mr. Allan Warburg.
- CEF Concept Holdings Limited is wholly-owned by CEF IV Holdings Ltd., which is in turn owned as to 92.55% by China Environment Fund IV, L.P., an investment fund incorporated in the Cayman Islands.
- Directors of the Company.
- The percentage figures included in this table are subject to rounding adjustment.

By Order of the Board  
New Concepts Holdings Limited  
Cai Jianwen  
Executive Director

Hong Kong, 2 July 2020

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan, Mr. Cai Jianwen and Mr. Lee Tsi Fun Nicholas; the non-executive Director is Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*